



FinDatEx: A New structure for the development of European Data Exchange Templates

Brussels, 18 February 2019

Dear EWG Participants,

After many years of successful informal collaboration, it has become apparent that the European Working Group (EWG) would benefit from a stronger and clearer governance structure.

New governance structure 'FinDatEx'

We are therefore happy to inform you of the launch of the Financial Data Exchange Group (FinDatEx) to replace the European Working Group. FinDatEx is supported by the European Fund and Asset Management Association ([EFAMA](#)), the European Banking Federation ([EBF](#)), Insurance Europe ([link](#)), the European Savings and Retail Banking Group ([ESBG](#)), the European Association of Co-operative Banks ([EACB](#)) and the European Structured Investment Products Association ([EUSIPA](#)). Other European level associations have also been invited to participate and we hope will soon accept our invitation.

FinDatEx will maintain the inclusiveness of the previous informal structure but aim to improve transparency by establishing a clear process for drafting and adopting templates.

Ghislain Perisse, who was instrumental in the creation and steering of the EWG work said: *"I welcome the creation of FinDatEx and look forward to contribute to its success and to continue working on the templates in this context"*.

FinDatEx will have a two-tiered structure. A steering group comprised of representatives of European Associations will take decisions on mandates for the development of new templates and the revision of existing templates. The development of any new/revised templates will then be carried out by technical working groups comprised of technical industry experts and led by a technical coordinator and vice-technical coordinator. The templates as developed by the technical working groups will be endorsed by the Steering Group. Further information about the responsibilities of the technical working groups is available in attachment.

FinDatEx will immediately take over the work on the Solvency II tripartite template (TPT), the European PRIIPs templates (EPT and CEPT), and the European MiFID template (EMT). We are aware that work is also being carried out in relation to a MiFID feedback template (MFT), as well as an environmental, social and governance (ESG) dictionary. The steering group will shortly take a decision on how to proceed with this workstream.

For further information, please visit the FinDatEx website [\[link\]](#).

Participation in technical working groups

The ongoing success and value of the templates entirely depends on the continued involvement of the technical experts. The new structure will foster technical discussions and debate among all relevant

E-mail: info@findatex.eu

Financial Data Exchange Templates
© 2019 FinDatEx

© Reproduction in whole or in part of the content of this document and the communication thereof are made with the consent of FinDatEx, must be clearly attributed to FinDatEx and must include the date of the FinDatEx document.



stakeholders, including those that are not (directly or indirectly) represented by any of the above European associations.

To facilitate constructive discussion, it may be necessary to limit the number of 'active' members in each of the technical working groups. The steering group will ensure that the composition of the technical working groups represents all the sectors involved. It will also appoint the coordinator and vice-coordinator of each working group.

FinDatEx offers the possibility for any interested stakeholders to register as a 'for information' member of a technical working group and receive up-to-date information on the state of discussions (eg, minutes of meetings and latest draft templates) without actively participating in the meetings of the technical working groups.

How to apply for the technical working group

To apply, please fill out the [online form](#).

The deadline for applications is 11 March. Shortly after this deadline, the Steering Group will carefully review all applications and endeavour to achieve a fair balance between industry sectors, companies and geographical location when making appointments to the TWGs. We will then inform applicants for active membership whether their application was successful. In any case, all applicants will then receive further information on how they can access information on the requested technical working group(s).

How to apply to become coordinator of a technical working group

If you are interested in becoming a technical coordinator or vice-technical coordinator of a technical working group and are able to justify the necessary technical expertise and availability, please fill out the [online form](#) and send your CV via e-mail to the info@findatex.eu. The deadline for applications is also 11 March.

For any questions about FinDatEx, please do not hesitate to send an email to: info@findatex.eu

We count on your support and involvement in FinDatEx!

Please note that you have received this e-mail because you were involved in one of the EWG work streams. Unless you register on the FinDatEx extranet, we do not intend to process your personal data further and you will not receive any further information.

E-mail: info@findatex.eu

Financial Data Exchange Templates
© 2019 FinDatEx

© Reproduction in whole or in part of the content of this document and the communication thereof are made with the consent of FinDatEx, must be clearly attributed to FinDatEx and must include the date of the FinDatEx document.